

Retail Fees & Prices



Retail Fees & Prices

Retail Banking (In-branch Domestic and International Transfers) - Elite Program	
Service	Fees
Transfer to an Arab Bank Iraq branch within Iraq	0.1% (minimum IQD 10,000)
Outgoing transfer to other banks within Iraq	0.2% (minimum IQD 25,000)
Outgoing transfer to other banks outside Iraq	0.3% (minimum IQD 30,000)
Incoming local bank transfer (RTGS/ACH) in IQD	IQD 20,000
Incoming local bank transfer (RTGS/ACH) in USD	0.2% (minimum USD 2) + 1% upon withdrawal
Incoming international transfer	0.2% (minimum USD 2) + 1% upon withdrawal
Amendment, inquiry, or cancellation of an outgoing transfer	USD 25
Retail Banking (Domestic and International Transfers) - Premium Program	
Service	Fees
Transfer to an Arab Bank Iraq branch within Iraq	0.1% (minimum IQD 1,000)
Outgoing transfer to other banks within Iraq	0.2% (minimum IQD 25,000)
Outgoing transfer to other banks outside Iraq	0.3% (minimum IQD 30,000)
Outgoing transfer to other banks within Iraq (ACH)	0.2% (minimum IQD 25,000)
Incoming local bank transfer (RTGS/ACH) in IQD	IQD 20,000
Incoming local bank transfer (RTGS/ACH) in USD	0.2% (minimum USD 2) + 1% upon withdrawal
Incoming International Transfer	3% (minimum USD 2) + 1% upon withdrawal
Incoming International Transfer	0.2% (minimum IQD 20,000)
Amendment, inquiry, or cancellation of an outgoing transfer	USD 25

Retail Banking (Domestic and International Transfers) - Mass / Tawteen Program	
Service	Fees
Transfer to an Arab Bank Iraq branch within Iraq	0.1% (minimum IQD 1,000)
Outgoing transfer to other banks within Iraq	0.2% (minimum IQD 25,000)
Outgoing transfer to other banks outside Iraq	0.3% (minimum IQD 30,000)
Outgoing transfer to other banks within Iraq (ACH)	0.2% (minimum IQD 25,000)
Incoming local bank transfer (RTGS/ACH) in IQD	IQD 20,000
Incoming local bank transfer (RTGS/ACH) in USD	0.2% (minimum USD 2) + 1% upon withdrawal
Incoming International Transfer	3% (minimum USD 2) + 1% upon withdrawal
Incoming International Transfer	0.2% (minimum IQD 20,000)
Amendment, inquiry, or cancellation of an outgoing transfer	USD 25
Retail Banking (Credit Card)	
Service	Fees
Visa Infinite	IQD 175,000
Supplementary Visa Infinite	IQD 100,000
Visa Signature	IQD 130,000
Supplementary Visa Signature	IQD 75,000
Visa Platinum	IQD 100,000
Supplementary Visa Platinum	IQD 50,000
Card replacement fee	IQD 10,000
Retail Banking (Cheques)	
Service	Fees
Issuance of Iraqi Dinar checkbooks	10 leaves: IQD 20,000 25 leaves: IQD 30,000 50 leaves: IQD 50,000
Issuance of US Dollar checkbooks	10 leaves: USD 15 25 leaves: USD 25 50 leaves: USD 40
Returned checks	IQD 25,000 / USD 20 per returned check

Check collection via automated clearing (ACH)	VIP 0.3% (minimum IQD 25,000 / USD 25) Regular 0.1% (minimum IQD 25,000) 0.2% (minimum USD 20)
Issuance of a banker's check (Suftaja check)	0.3% (minimum USD 20)
Verification of a check for judicial authorities	IQD 25,000 per check (payable by the check beneficiary)
Request to stop payment on a check	Free
Retail Banking (Accounts)	
Service	Fees
New account opening / Reactivation of an existing individual account	Free
Supervision and monitoring fees for individual accounts	Free
Minimum balance fee for individuals	Free
Debit card issuance	Free
Elite program subscription	IQD 9,000
Premium program subscription	IQD 7,000
Mass / Payroll program subscription	IQD 2,000
Prepaid card issuance	IQD 14,000
Use of bank card at POS terminals within Iraq	Free
Use of bank card at POS terminals outside Iraq	4%
Use of bank card at Arab Bank Iraq ATMs	Free
Use of bank card at other local banks' ATMs	0.4%
Use of bank card at ATMs outside Iraq	IQD 7,500
Use of banking app and SMS services	Free
Closing an individual account upon customer request	Free
Dormant account fee for individuals	IQD 10,000 per month
Reactivation of a dormant individual account	IQD 25,000
Providing a paper account statement to the individual customer	IQD 5,000
Providing an electronic account statement to the customer	Free

Certificate issuance fee	IQD 15,000
IQD withdrawal from customer account within the same governorate/branch (individuals)	Free
USD withdrawal from customer deposit within the same governorate/branch (individuals)	Free
USD withdrawal from customer account outside the governorate (funded by customer deposit - individuals)	0.3%
IQD withdrawal from customer account outside the governorate (individuals)	0.3%
USD withdrawal for an incoming transfer (Central Bank of Iraq Source)	0.7% (minimum USD 20)
USD withdrawal for an incoming transfer (Arab Bank Iraq source)	3% (minimum USD 20)

Retail Banking (Other Fees)

Service	Fees
Linking a deposit / Deposit renewal commission / Deposit early withdrawal commission	Free
Cash counting and sorting	IQD: (5%) on IQD 250 banknotes (5%) on IQD 500 banknotes (3%) on IQD 1,000 banknotes (0.5%) on IQD 5,000 banknotes (0.2%) on IQD 10,000 banknotes (Zero fees) on IQD 25,000 banknotes (Zero fees) on IQD 50,000 banknotes USD: Zero fees on deposits of USD banknotes (USD 100 denomination)

Retail Banking (Other Fees)

Service	Fees
Cross-border transfers - US Dollar	1% (Minimum USD 20, Maximum USD 100)
Cross-border transfers - Jordanian Dinar	1% (Minimum JOD 15, Maximum JOD 50)
Cross-border transfers - UAE Dirham	1% (Minimum AED 75, Maximum AED 400)

Corporate Fees & Prices



Corporate Fees & Prices

Domestic and International Transfers	
Service	Fees
Outgoing international transfer via the Central Bank of Iraq Platform - IQD deposit	0.3% (inclusive of all transfer fees) + 1,520
Outgoing international transfer - USD deposit	0.2% (minimum USD 50)
Outgoing local bank transfer (RTGS)	0.2% (minimum USD 35 & maximum IQD 100,000, including CBI fees)
Outgoing local bank transfer (ACH)	0.2% (minimum IQD 25,000)
Incoming local bank transfer (RTGS/ACH) in IQD	0.1% (minimum IQD 25,000)
Incoming local bank transfer (RTGS/ACH) in USD	0.2% (minimum USD 20)
Incoming international transfer	0.2% (minimum USD 20)
Amendment, inquiry, or cancellation of an outgoing transfer	USD 50
Internal transfer between the customer's accounts	Free
Internal transfer to another customer at the same branch	Free
Internal transfer to an Arab Bank Iraq branch within the same governorate	Free
Internal transfer to an Arab Bank Iraq branch outside the governorate	0.3%
Guarantees	
Service	Fees
Domestic Issued Guarantees (Tender Bond)	4% per annum (1% calculated on a quarterly basis) with a minimum of USD 150 per quarter
Domestic Issued Guarantees (Performance Bond - Maintenance)	4% per annum (1% calculated on a quarterly basis) with a minimum of USD 150 per quarter
Domestic Issued Guarantees (Operational Advance - Payment)	5% per annum (1% calculated on a quarterly basis) with a minimum of USD 150 per quarter
Domestic Issued Guarantees (Payment)	5% per annum (1% calculated on a quarterly basis) with a minimum of USD 300 per quarter
External Guarantees	USD 100
Standby LC	5% per annum calculated on a quarterly basis, with a minimum of USD 300 per period
Financial Amendment (Extension or Increment)	Subject to the same issuance fees
Revenue Stamps (Stamp Duty)	Applicable official rate (0.2%)
Foreign Guarantees / SWIFT	USD 100
Paid Guarantees	15% for IQD and 12% for USD
Non-financial Amendment	Flat fee of USD 100

Export LC	
Service	Fees
Opening a letter of credit	4% per annum (1% calculated on a quarterly basis) with a minimum of USD 150 per quarter + USD 50 SWIFT charges
Guarantee of drawings / deferred payments for issued letters of credit	4% per annum (1% calculated on a quarterly basis) with a minimum of USD 150 per quarter + USD 50 SWIFT charges
Non-financial amendment to an issued letter of credit	Flat fee of USD 100 (inclusive of SWIFT charges)
Financial amendment (amount increase or validity extension)	4% per annum (1% calculated on a quarterly basis) with a minimum of USD 150 per quarter + USD 50 SWIFT charges
SWIFT charges / Issued letter of credit charges	USD 50
Documentary overdraft / Document clearance / Paid drawings	15% for IQD and 12% for USD
Clearance guarantee / Delivery order or document endorsement	0.3% with a minimum of USD 100
Discrepancies in issued letter of credit documents	USD 100 per claim/shipment
Document keeping	USD 100 per claim/shipment
Import stamps ("Stamp duty")	Applicable official rate (0.2%)
Cancellation of an issued letter of credit	0.1% with a minimum of USD 100
Insurance fees for goods related to policies with delayed premium payments	Subject to the insurance company
Import LC	
Service	Fees
Transferable Letter of Credit	1% per annum, subject to a minimum of USD 150
Advising of incoming Letter of Credit	0.25% per annum, subject to a minimum of USD 150
Financial Amendment to Incoming Letter of Credit / Amount Increase	0.25% per annum, subject to a minimum of USD 150
Non-Financial Amendment to Incoming Letter of Credit	USD 100
Document Negotiation (Export Letters of Credit)	0.5% per annum, subject to a minimum of USD 150
Confirmation of Incoming Letter of Credit	4% calculated on a quarterly basis, subject to a minimum of USD 100
Cancellation of Incoming Letter of Credit	USD 100
Letter of Credit Reimbursement (Reimbursement Commission)	USD 150
Guarantee of Drawings under Confirmed Incoming Letters of Credit	4% per annum calculated on a quarterly basis, subject to a minimum of USD 150
Discrepancies in Incoming Letter of Credit Documents	USD 100 per claim/shipment
SWIFT Charges / Incoming Letter of Credit	USD 50
Postal Charges	USD 100

Corporate Loans	
Service	Fees
Granting / Renewing a Facility Limit	2%
Administrative Fee	1%
Revenue Stamps (Stamp Duty)	Applicable official rate (0.2%)
Debit Interest on Loans and Facilities	15% for IQD and 12% for USD
Central Bank Inquiry	IQD 15,000 (IQD 10,000 bank fees + IQD 5,000 for the Central Bank)
Debit Interest on Overdrafts	15% for the Dinar and 12% for the US Dollar
Facility Restructuring	1%
Facility Rescheduling	2%
Deferral of Installment / Payment	2%
Early Repayment	2%
Late Payment Interest	4% + loan interest
Cheques	
Service	Fees
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Issuance of a banker's check (Suftaja check)	0.3% (minimum USD 20)
Verification of a check for judicial authorities	USD 50 per check (payable by the check beneficiary)
Request to stop payment on a check	USD 30 / IQD 40,000

Accounts	
Service	Fees
New corporate account opening / Reactivation of an existing corporate account	Free
Corporate account supervision and monitoring fees	IQD 4,000 / month
Corporate minimum balance fee	Free
Corporate account closure fee (upon customer request)	Free
Corporate dormant account fee	IQD 10,000 / month
Reactivation of a dormant corporate account	IQD 25,000
Fee for providing a paper account statement to corporate customers	IQD 15,000 (plus IQD 1,500 for each page beyond the first 5)
Certificate issuance fee	IQD 75,000
Corporate IQD withdrawal from customer account (within the same governorate/ branch)	Free
Corporate USD withdrawal from customer deposit (within the same governorate/ branch)	Free
Corporate IQD withdrawal from customer account (outside the governorate)	0.70%
Corporate USD withdrawal from customer deposit (outside the governorate)	0.70%
USD withdrawal – Central Bank of Iraq source (eligible denominations)	0.70%
USD withdrawal – Arab Bank Iraq source (non-eligible denominations)	3%
Other Fees	
Service	Fees
Linking a deposit / Deposit renewal commission / Deposit early withdrawal commission	Free
Cash counting and sorting	IQD: (5%) on IQD 250 banknotes (5%) on IQD 500 banknotes (3%) on IQD 1,000 banknotes (0.5%) on IQD 5,000 banknotes (0.2%) on IQD 10,000 banknotes (Zero fees) on IQD 25,000 banknotes (Zero fees) on IQD 50,000 banknotes USD: Zero fees on deposits of USD banknotes (USD 100 denomination)